National Museum and Center for Service

Financial Statements
and
Independent Accountant's Review Report

June 30, 2026

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JAMES A. GEORGE, P.C.
Certified Public Accountants & Business Consultants

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors of
National Museum and Center for Service:

We have reviewed the accompanying financial statements of National Museum and Center for Service (a nonprofit organization), which comprise the statement of financial position as of June 30, 2026, and the related statement of activities, cash flows and statement of functional expenses, for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of National Museum and Center for Service and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

James A. George, P.C.

JAMES A. GEORGE, P.C.
Andover, Massachusetts
October 2, 2026

National Museum and Center for Service
Statement of Financial Position
June 30, 2026

Assets

Current Assets		
Cash	$	137,332
Prepaid Expenses		6,891
Total Current Assets		144,223
Total Assets	$	144,223

Liabilities and Net Assets

Current Liabilities		
Accrued Expenses	$	12,925
Total Current Liabilities		12,925
Total Liabilities		12,925
Net Assets		
Without Donor Restrictions		131,298
Total Net Assets		131,298
Total Liabilities and Net Assets	$	144,223

See accompanying notes and independent accountant's review report.

National Museum and Center for Service
Statement of Activities
For the Year Ended
June 30, 2026

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
Revenue and Support			
In-Kind Contribution	$ 286,409	$ -	$ 286,409
Grants	234,806	-	234,806
Individual Donations	101,420	-	101,420
Program Sales and Fees	22,500	-	22,500
Foundation Support	349	-	349
Interest Income	6	-	6
Net Assets Released from Restriction	-	-	-
Total Public Support and Revenues	645,490	-	645,490
Expenses and Losses			
Program Expenses	484,883	-	484,883
Administrative Expenses	71,138	-	71,138
Fundraising	23,498	-	23,498
Total Operating Expenses and Losses	579,519	-	579,519
Change in Net Assets	65,971	-	65,971
Net Assets as of the Beginning of the Year	65,327	-	65,327
Net Assets as of the End of the Year	$ 131,298	$ -	$ 131,298

See accompanying notes and independent accountant's review report.

National Museum and Center for Service
Statement of Cash Flows
June 30, 2026

CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	$	65,971
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities		
(Increase) Decrease in Operating Assets		
Accounts Receivable		7,500
Prepaid Expenses		(4,440)
Increase (Decrease) in Operating Liabilities		
Accrued Expenses		12,925
NET CASH PROVIDED BY OPERATING ACTIVITIES		81,956
NET INCREASE IN CASH		81,956
BEGINNING CASH		55,376
ENDING CASH	$	137,332

See accompanying notes and independent accountant's review report.

National Museum and Center for Service
Statement of Functional Expenses
For the Year Ended
June 30, 2026

	Program	Administrative	Fundraising	Total
Contract Fees	$ 295,260	$ 15,499	$ 7,425	$ 318,184
Salaries and Wages	88,078	36,775	15,027	139,880
Software	39,432	-	-	39,432
Travel	27,444	14	-	27,458
Advertising	20,430	59	286	20,775
Payroll Taxes	731	9,895	-	10,626
Dues and Subscriptions	797	6,883	557	8,237
Special Event Expenses	8,053	-	-	8,053
Postage and Delivery	3,426	283	-	3,709
Miscellaneous	124	1,360	203	1,687
Office Supplies	1,108	34	-	1,142
Fees	-	315	-	315
Communication	-	13	-	13
Bank Service Charges	-	8	-	8
Total Expenses and Losses	$ 484,883	$ 71,138	$ 23,498	$ 579,519

See accompanying notes and independent accountant's review report.

National Museum and Center for Service
Notes to Financial Statements
June 30, 2026

Note A – Nature of Activities and Significant Accounting Policies

Nature of Activities

National Museum and Center for Service (the Organization) was incorporated on April 24, 2020 under the Washington Nonprofit Corporation Act, and is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. The Organization's mission is to inspire hope and connection by making service to others visible in all its forms, in pursuit of its vision of a nation united through service

The Organization pursues its mission by honoring and telling the stories of individuals and organizations dedicated to serving others, establishing programs and exhibitions relating to service, and working toward a permanent living museum and national home near the National Mall in Washington, D.C. It also provides free resources that enable schools and communities nationwide to create their own local exhibits celebrating service, and partners with nonprofit, public, and private organizations to strengthen a culture of service.

Financial Statement Presentation

The accompanying financial statements of National Museum and Center for Service have been prepared in accordance with U.S. generally accepted accounting principles (U.S. GAAP), which require National Museum and Center for Service to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions: – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of National Museum and Center for Service's management and the board of directors.

Net assets with donor restrictions – Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of National Museum and Center for Service or by the passage of time. Other donor restriction are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities. There were no board restricted assets as of June 30, 2026.

Note A – Nature of Activities and Significant Accounting Policies (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash

For the purpose of the statement of cash flows, the Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash.

Accounts Receivable

Accounts receivable reflects the amounts due for program services delivered during the fiscal reporting period.

Management reviews the receivable balance for collectability and records an allowance for doubtful accounts based on historical information and current economic trends. No allowance for doubtful accounts was recorded as of June 30, 2026 as all payments were determined to be collectible.

Income Taxes

The Organization is exempt from federal income taxes as a charitable organization under Section 501(c)(3) of the Internal Revenue Code. The State of Washington does not impose a corporate or individual income tax; accordingly, no provision for state income taxes has been made. The Organization accounts for uncertainty in income taxes in accordance with ASC Topic 740, Income Taxes. This standard clarifies the accounting for uncertainty in tax positions and prescribes a recognition threshold and measurement attribute for the financial statement effects of a tax position taken or expected to be taken on a tax return.

The Organization has determined that there are no uncertain tax positions which qualify for either recognition or disclosure in the financial statements at June 30, 2026. The Organization's information returns are subject to examination by the federal and state jurisdictions and generally remain open for the most recent three years.

Note A – Nature of Activities and Significant Accounting Policies (Continued)

Fair Value Measurements

Fair value measurements – Fair value is defined as the price that would be received to sell an asset in the principal or most advantageous market for the asset in an orderly transaction between market participants on the measurement date. Fair value should be based on the assumptions market participants would use when pricing an asset. US GAAP establishes a fair value hierarchy that prioritizes investments based on those assumptions. The fair value hierarchy gives the highest priority to quoted prices in active markets (observable inputs) and the lowest priority to an entity's assumptions (unobservable inputs). National Museum and Center for Service groups assets at fair value in three levels, based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value. These levels are:

- Level 1 - Unadjusted quoted market prices for identical assets or liabilities in active markets as of the measurement date.

- Level 2 - Other observable inputs, either directly or indirectly, including:
    - Quoted prices for similar assets/liabilities in active markets;
    - Quoted prices for identical or similar assets in non-active markets;
    - Inputs other than quoted prices that are observable for the asset/liability; and,
    - Inputs that are derived principally from or corroborated by other observable market data.

- Level 3 - Unobservable inputs that cannot be corroborated by observable market data.

Functional Expenses

The Organization allocates expenses on a functional basis among its programs and supporting services. Supporting services are those related to operating and managing the Organization and its programs on a day-to-day basis and are composed of the following:

Management and general – includes all activities related to the Organization's internal management and accounting for program services.

Fundraising – includes activities related to maintaining contributor information, writing grant proposals, distribution of materials, and other similar projects related to the procurement of funds for the Organization's programs.

Note A – Nature of Activities and Significant Accounting Policies (Continued)

Expenses that can be identified with a specific program or supporting service are allocated directly to those classifications. Certain categories of expenses are attributable to more than one program or supporting function and therefore require allocation on a reasonable basis that is consistently applied. Salaries and related expenses, including wages, payroll taxes, and paid time off, and contract services are allocated based on estimates of time and effort. Allocations of functional expenses are based on management's discretion and estimates. These estimates may change from year to year, and as a result, there may be fluctuations in the comparative presentation of data from year to year.

In-Kind Contributions

In-kind contributions are reflected as contributions at their estimated fair value at the date of donation and are reported as support without donor restrictions unless explicit donor stipulations specify how donated assets must be used. The Organization recognizes the estimated fair value of contributed services if such services meet the following criteria: (1) the services received either create or enhance nonfinancial assets, or (2) the services received require specialized skills and are provided by individuals possessing those skills, and the services received would typically need to be purchased if not contributed.

During the year ended June 30, 2026, the Organization recognized $286,409 of in-kind contributions, consisting of donated software development services, online advertising, professional services, and volunteer and board member time. These contributions were valued using inputs such as the appraised value of donated professional effort, the market value of advertising credits utilized, and estimated hourly rates for donated professional and volunteer time. All in-kind contributions received during the year were utilized by the Organization in the period received and are reflected as both revenue and functional expense in the accompanying statement of activities. None of the in-kind contributions received during the year were subject to donor-imposed restrictions.

Revenue Recognition

Contributions, including grants, are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met.

Note A – Nature of Activities and Significant Accounting Policies (Continued)

Program service income consists of income earned from services to individuals, paid by other Organizations. Program service revenue is considered revenue from contracts with customers in accordance with ASC Topic 606 and is recorded as services are provided based on an inputs method of time and effort.

Note B – Cash

The Organization maintains deposits in two accounts with one financial institution. At year end, deposits did not exceed the Federal Deposit Insurance Corporation limits.

Note C – Availability and Liquidity

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the date of the statement of financial position, comprise the following:

Financial assets at Year End		
Cash and cash equivalents	$	137,332
		137,332
Less – Donor-imposed restrictions		-
Financial assets available to meet general expenditures over the next twelve months.	$	137,332

As of June 30, 2026, the Organization had no borrowing commitments.

As part of the Organization's liquidity management, it structures its financial assets to be available as its general expenditures, liabilities, and other obligations come due. The Organization's cash is held in demand deposit accounts at a financial institution and is available for general expenditure without restriction. Management monitors cash inflows and projected operating requirements on an ongoing basis to ensure that sufficient liquid resources are maintained to meet obligations as they become due, and reviews the timing of contributions, grant receipts, and program service collections against budgeted expenditures. The Organization does not maintain a line of credit or other borrowing arrangement to meet short-term cash flow needs.

Note D – In-Kind Contributions

For the year ended June 30, 2026, the Organization recognized $286,409 of contributed nonfinancial assets ("in-kind contributions"). These contributions are reported as both revenue and expense in the statement of activities and are comprised of the following:

Source / Category	Amount	Nature of Contribution	Valuation Method
Google Ad Grant (EFM)	$19,909	Donated Google Search advertising credits; recognized as credits are utilized	Valued at the market value of ad credits utilized, per EFM monthly usage reports (Apr–Jun 2026)
The Gadfly Project	39,432	Donated custom software development (National Interactive Map-Based Navigator & Portal of Service Exhibits);	Valued per signed In-Kind Grant Award Agreement, effective September 29,2025, at the appraised value of donated effort
Independent Sector	100,000	Donated professional services	Valued at the amount approved by the donor organization
Board members and volunteers	127,068	Donated professional and volunteer time of 20 individuals	Valued at a standard rate of $36.14 per hour applied to reported hours
Total	$286,409		

Policies and Valuation:

- In-kind contributions are recorded at fair value at the date of receipt.
- For contributed advertising, fair value is measured based on the market value of ad credits utilized.
- For contributed software development services, valuation is based on the appraised value stated in the donor's signed in-kind grant agreement.
- For contributed professional services, valuation is based on the amount approved by the donor organization.

Note D – In-Kind Contributions (Continued)

- For contributed board member and volunteer professional time, fair value is estimated by applying a standard hourly rate to reported hours.
- The Organization's policy is to utilize contributed nonfinancial assets in its programs and operations; none were monetized during the year.
- All in-kind contributions were recorded as support without donor restrictions.

Note E – Related Party Transactions

Members of the Board of Directors and the Organization’s officers donated amounts of professional and administrative time to the Organization in furtherance of its mission. In accordance with FASB ASC 958-605, the estimated fair value of these donated services is recognized as both contribution revenue and expense in the period the services are received. For the year ended June 30, 2026, the Organization recognized $127,068 of donated volunteer and professional service time, of which $107,227 is attributable to time contributed by the Organization’s directors and officers.

Note F – Functional Expenses

The financial statements report certain categories of expenses that are attributable to one or more program or supporting function of the Organization. Expenses that can be identified with a specific program or supporting service are charged directly to that function. Expenses attributable to more than one function are allocated on a reasonable basis that is consistently applied, as follows:

Salaries and related expenses, including wages, payroll taxes, paid time off, and sick leave, are allocated based on estimates of the time and effort devoted by employees to each function.

Contract and professional service fees are allocated based on the nature of the services performed and the function benefited.

Advertising, postage and shipping, printing, subscriptions, and membership dues are allocated based on the function benefited, using management's estimates of usage.

Travel and conference costs are charged directly to the function to which the underlying activity relates.

Contributed nonfinancial assets are charged to the function benefited by the contributed goods or services; all contributed nonfinancial assets recognized during the year were utilized in program services.

Note F – Functional Expenses (Continued)

Insurance, bank service charges, business taxes and license fees, payroll processing fees, and accounting fees are charged to management and general, and merchant processing fees on contributions are charged to fundraising.

Total expenses for the year ended June 30, 2026 of $579,519 were allocated as follows: program services $484,883, management and general $71,138, and fundraising $23,498.

Allocations of functional expenses are based on management's estimates. These estimates may change from year to year, and as a result, there may be fluctuations in the comparative presentation of data from year to year.

Note G – Subsequent Events

The Organization has evaluated subsequent events through October 2, 2026 and the financial statements were available to be issued on October 2, 2026.